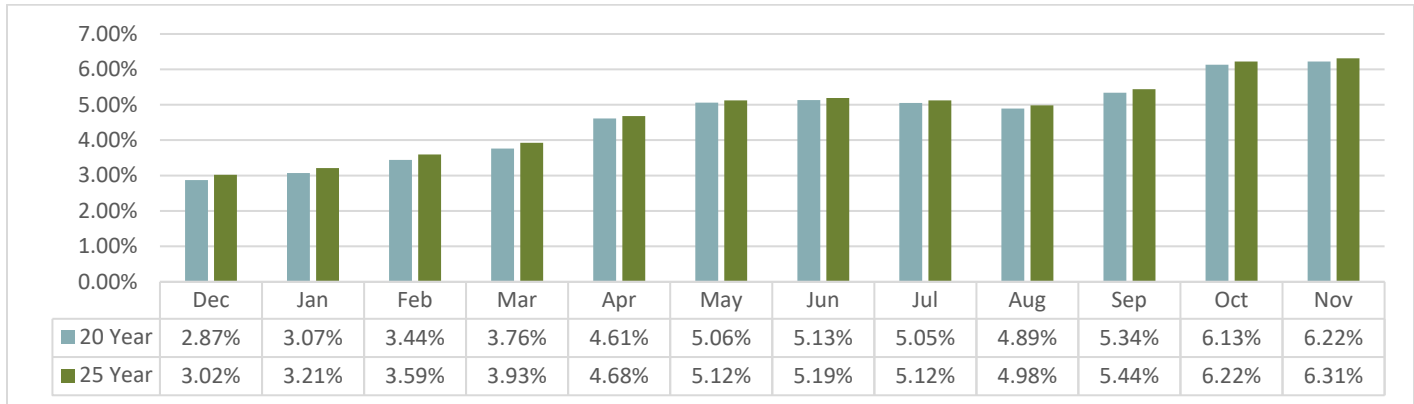


## November 2022

**Purchase Loans:** 25-year: 6.31% | 20-year: 6.22% | 10-year: 6.26%

**Refinance Loans:** 25-year: 6.32% | 20-year: 6.23% | 10-year: 6.27%



Evergreen Business Capital is the Northwest's leading SBA 504 loan program expert. With over 40 years in the industry, we are the only company in the Northwest to have earned SBA's Premier Certified Lender Status, and we are consistently the highest volume 504 lender in the region.

### The 504 Program

- Financing for long term fixed assets
- The SBA-guaranteed loan is in a second lien position behind a traditional lending institution
- As a supplement to traditional financing, borrower may finance up to 90% of the asset cost/value

### Loan Terms

- **Amount:** No max on first lien loan or project size. SBA maximum is either \$5 million or \$5.5 million, depending on the type of project
- **Term:** Fully amortized with a 10, 20, or 25-year term, depending on collateral.
- **Rate:** Fixed rate for the term of the loan
- **Collateral:** Typically only the fixed assets being financed

### Commercial Real Estate Purchase or Refinance

- Owner-occupied properties (51%+ of existing building, 60%+ for new construction)

### Equipment Purchase or Refinance

- Up to 90% of cost for new equipment, no appraisal required
- Appraisal required for used assets
- Equipment must have a useful life of 10+ years
- Cars, trucks, and airplanes are ineligible

### Benefits to Businesses

- Lower down payment than traditional financing
- Fully fixed rate and full amortization (no balloons)

### Benefits to Participating Lenders

- Lower loan-to-value; usually 50% in first-lien position
- Evergreen works with the SBA on all application and servicing requirements

### EVERGREEN BUSINESS CAPITAL

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Evergreen Business Capital is an equal opportunity lender